January 24th, 2008.

Highlights:

In 2007, growth in net sales, net income and earnings per share.

Operating profit down due to increase costs of commodities.

Fourth quarter affected by transition to new tax (IETU).

CAPEX program on track and on budget.

Cash position at the end of the year of $2,915 million pesos.

ROIC of 24.3 percent versus 22.6 percent a year ago.

Selected Income Statement Data (1) & (2)			
	Year endedl December 31st.		
	2007	**2006**	**% CHG.**

NET SALES	$21,480	$20,839	3
OPERATING PROFIT	5,628	5,963	(6)
INTEGRAL FINANCING COST RESULT & PROFIT S.	686	888	(23)
NET INCOME FROM CONTINUING OPERATIONS	3,728	3,719	-
DISCONTINUED OPERATIONS		(53)	N/A
NET INCOME	3,728	3,666	2
EARNINGS PER SHARE FROM CONTINUING OPERATIONS (Pesos)	3.29	3.23	2
EBITDA	6,674	7,002	(5)

Net income for the year improved over 2006 and net sales grew in real terms. However, operating profit was lower due to significant cost pressures throughout the year that were not recuperated.

Net sales for the year grew 3 percent in real terms, driven by higher volume. The Company's market shares remained unchanged, confirming the slowdown in the economy. The slower demand was evident in the fourth quarter and in addition in the month of December the wholesale trade significantly reduced purchases in anticipation of the new IETU tax which took effect on January 1st, 2008.

Operating profit was 6 percent below last year, derived from cost pressures in some of the Company's main raw materials such as cellulose and recycled fibers, with prices increasing more than 40 percent year over year. In addition to the cost pressures, during the month of September, the company had lower productivity in four of its plants due to the lack of supply of natural gas during one week. Also, during the fourth quarter, the company operated at lower productivity due to the slowdown in demand.

Net income from continuing operations was similar to the previous year, since last year results were negatively affected by the appreciation of the exchange rate over a long position in financial instruments, situation that did not occur in 2007. In addition, we had a lower effective tax rate due to the recovery of certain taxes related to the deductibility of employee profit sharing from the income tax base.

The quality of the corporation's earnings is reflected in a solid financial position and an important generation of cash.

We generated EBITDA of almost $6,700 million pesos during the year and as of December 31st, we ended with $2,915 million pesos in cash after having invested $2,500 million pesos ($1,490 in capital expenditures and $1,010 in the repurchase of stock) and having paid out a dividend to our shareholders of $3,028 million pesos.

We continue with our CAPEX program. As part of this plan, we started up a new tissue machine ($75 million dollars) during the fourth quarter of the year. Also, during the second quarter of 2008, we plan to initiate local production of raw materials for wet wipes ($50 million dollars) which will translate into important cost saving.

Under United States generally accepted accounting principles (US GAAP), the annual results expressed in millions of dollars, were as follows: Net Sales of $1,923, 7 percent above the prior year; Operating Profit of $528, 1 percent below the prior year; and, Net Income from continuing operations of $335, 5 percent above 2006.

Share Buyback Program		
	2007	**2006**
Repurchased shares during the last twelve months	21,689,600	17,159,700
% over shares outstanding	1.9	1.5

Selected Income Statement Data (1) & (2)			
	Quarter ended December 31st.		
	2007	**2006**	**% CHG.**
NET SALES	$5,383	$5,427	(1)
OPERATING PROFIT	1,439	1,699	(15)
INTEGRAL FINANCING COST RESULT & PROFIT S.	125	95	32
NET INCOME FROM CONTINUING OPERATIONS	1,027	1,220	(16)
DISCONTINUED OPERATIONS		(275)	N/A
NET INCOME	1,027	945	9
EARNINGS PER SHARE FROM CONTINUING OPERATIONS (Pesos)	0.91	1.07	(15)
EBITDA	1,678	1,925	(13)

The fourth quarter of 2007 can best be described as a poor quarter. Although volume grew 2 percent, net sales were 1 percent lower in real terms. During the month of December the company experienced an important demand decrease by wholesalers, who decided to reduce their inventories in anticipation of the effects of the new tax (IETU).

Operating profit was 15 percent lower than prior year, due to the cost pressures previously mentioned and to the lower volume posted during the month of December. In addition comparisons were challenging as the fourth quarter of 2006 was a very strong quarter.

(1) Prepared in accordance with Mexican financial information standards and expressed in millions of pesos as of December 31st, 2007 purchasing power.

(2)Due to the divestiture of the Writing and Printing Papers and Notebooks businesses that was completed on October 27, 2006 and, in accordance with the guidelines established by the Mexican Financial Information Norms, the Financial Statements being presented include the detail of the operations of the Consumer, the Professional and the Export Products businesses that are the continuing operations plus a summary of the results for 2006 from the divested business as a separate line item denominated “Discontinued Operations” and finally the Net Income for the company.

Kimberly Clark de Mexico is engaged in the manufacture and commercialization of disposable products for daily use by consumers within and away-from-home, such as: diapers and child care products, feminine pads, incontinence care products, bath tissue, napkins, facial tissue, hand and kitchen towels, wet wipes and health care products. Some of the main brands include: Huggies®