October 15th, 2009

Highlights:

Growth in net sales of 6 percent.

Increase in operating profit of 13 percent.

Increase in EBITDA of 12 percent.

Growth in net income of 6 percent.

SELECTED INCOME STATEMENT DATA FOR THE QUARTER
Millions of pesos except earnings per share

	Quarter ended September 30th.		
	2009	**2008**	**% CHG.**
NET SALES	$5,952	$6,195	6
OPERATING PROFIT	1,597	1,416	13

INTEGRAL FINANCING COST & PROFIT SH.	284	404	(30)
NET INCOME BEFORE INCOME TAX	1,313	1,012	30
INCOME TAX	394	149	N/A
NET INCOME	919	863	6
EARNINGS PER SHARE (Pesos)	0.85	0.78	9
EBITDA	1,908	1,708	12

Third quarter results were good. Net sales grew 6 percent as a consequence of 3 percent volume growth and 3 percent better price and mix. Operating profit grew 13 percent, continuing with the positive trend that started 6 quarters ago. Net income grew 6 percent because last year we recorded a one-time positive adjustment in the income tax.

Consumer products, our main business, grew 8 percent derived from 5 percent volume growth and 3 percent better price and mix. We posted volume growth in almost all of our categories and had very strong growth in bath tissue, wet wipes and incontinence products. Professional products also posted significant growth. On the other hand, we had lower sales in the export business, as well as in master tissue rolls for the domestic market.

The slowdown in the world economy and particularly in the United States has caused a drop in raw material dollar prices. Although some of the decrease has been offset by the peso depreciation, the overall cost of some raw materials has decreased. This situation, in addition to our internal efforts to contain and reduce costs; the start-up of new investments focused on reducing costs; and the higher production volume with which we operated, derived in an operating profit gain of 13 percent.

Net income before income tax grew 30 percent derived from the growth in operating profit and lower integral financing cost. Net income growth was 6 percent because last year we recorded a one-time income tax benefit. During the quarter we generated an EBITDA of $1,908 million pesos, which is 12 percent higher versus prior year. In the last twelve months we made investments of $2,096 million pesos ($1,032 in capital expenditures (CAPEX), $1,064 in the re-purchase of stock), and paid out a dividend to our shareholders of $3,126 million pesos.

As of September 30th, 2009 we ended with $3,859 million pesos in cash.

Under US GAAP, quarterly results were as follows: net sales were 18 percent below last year; operating profit was down 12 percent and net income was down 27 percent versus last year.

As of September 30th, 2009, and as reported in the financial statements, the company has derivative financial instruments as a hedge to reduce the risk of the effects of its exposure to interest rates and the price of natural gas. Regardless of the market price of these instruments, their effect on the financial statements is not expected to be material.

On October 6th, the company issued marketable notes (Certificados Bursatiles) in an amount of $2,700 million pesos in two tranches as follows: $2,300 million pesos in a 5 year bullet maturity at TIIE plus 95 basis points and $400 million pesos at a 10 year bullet maturity at a fixed rate of 9.65%. This issuance will be used to pay a maturity of $2,700 million pesos due in April 2010.

Share Buyback Program

	2009	2008
Repurchased shares during the nine months	17,611,600	14,942,200

SELECTED INCOME STATEMENT DATA
Millions of pesos except earnings per share

	Nine months ended September 30th.				
	2009	%	2008	%	% CHG.
Net Sales	18,219		16,944		6
Operating Profit	4,797	26	4,223	25	14
Integral Financing Cost & Profit Sh.	806		697		16
Net Income Before Income Tax	3,991		3,526		13
Income Tax	1,115		865		29
Net Income	2,876	16	2,661	16	8
Earnings Per Share (Pesos)	2.63		2.40		10
EBITDA	5,678		5,089		12

Consolidated Balance Sheets
Millions of pesos

	September 30th,	
	2009	2008
Assets		
Cash	$3,859	$3,331
Accounts and documents receivable	4,391	4,210
Inventories	1,751	1,829
Long term account receivable	426	482
Property, plant and equipment	-	65

Long term Derivatives	14,424	14,509
Total assets	$24,851	$24,426
Liabilities and consolidated stockholder's equity		
Bank loans	$2,772	$2,814
Accounts payable	2,348	2,179
Employee´s benefits	686	551
Dividends payable	1,617	1,535
Accumulated liabilities	1,613	1,483
Taxes to be paid	649	481
Derivatives	46	68
Long term loans	5,384	4,630
Long term derivatives	14	-
Deferred taxes	1,869	2,273
Long term employee´s benefits	88	134
Other liabilities	228	-
Consolidated stockholder's equity	7,537	8,278
Total	$24,851	$24,426

Cash Flows
Millions of pesos

	Nine months ended September 30th,	
	2009	**2008**
Income before income taxes	$3,991	$3,526
Depreciation	881	866
Provisions	414	331
Others	392	366
Cash used in the operation	(915)	(1,113)
Net cash provided by operating activities	4,763	3,976

Capital expenditures	(823)	(814)
Debt issuance	3,493	-
Repurchase of stock	(894)	(673)
Dividends paid	(1,611)	(1,531)
Debt payment	(3,375)	(53)
Financing and interest – net	(532)	(391)
Derivatives	(186)	(100)
Cash generated	835	414
Currency effects in cash position	6	2
Cash at the beginning of the year	3,018	2,915
Cash at the end of the year	3,859	3,331

Kimberly Clark de Mexico is engaged in the manufacture and commercialization of disposable products for daily use by consumers within and away-from-home, such as: diapers and child care products, feminine pads, incontinence care products, bath tissue, napkins, facial tissue, hand and kitchen towels, wet wipes and health care products. Some of the main brands include: Huggies®, Kleen-Bebé®, Kleenex®, Kimlark®, Pétalo®, Cottonelle®, Depend® and Kotex®.